# **BEARFACTS 1992 – 2002 Wilmington (MSA) [48900]**

Wilmington is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 288,295 ranked 153rd in the nation.

## PER CAPITA PERSONAL INCOME

In 2002 Wilmington had a per capita personal income (PCPI) of \$25,945. This PCPI ranked 210th in the United States and was 84 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 2.1 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Wilmington was \$17,806 and ranked 213th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.0 percent.

### TOTAL PERSONAL INCOME

In 2002 Wilmington had a total personal income (TPI) of \$7,479,918\*. This TPI ranked 158th in the United States. In 1992 the TPI of Wilmington was \$3,811,867\* and ranked 173rd in the United States. The 2002 TPI reflected an increase of 0.2 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 7.0 percent. The average annual growth rate for the nation was 5.2 percent.

### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wilmington. In 2002 net earnings accounted for 60.5 percent of TPI (compared with 63.1 in 1992); dividends, interest, and rent were 20.6 percent (compared with 20.2 in 1992); and personal current transfer receipts were 18.9 percent (compared with 16.6 in 1992). From 2001 to 2002 net earnings decreased 0.4 percent; dividends, interest, and rent decreased 5.5 percent; and personal current transfer receipts increased 9.7 percent. From 1992 to 2002 net earnings increased on average 6.5 percent each year; dividends, interest, and rent increased on average 7.1 percent; and personal current transfer receipts increased on average 8.4 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Wilmington decreased from \$5,017,982\* in 2001 to \$4,987,101\* in 2002, a decrease of 0.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$2,663,392\* to the 2002 estimate was 6.5 percent. The average annual growth rate for the nation was 5.4 percent.

USDOC, Bureau of Economic Analysis, April 24, 2008

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.